**NOTE:** If the district's 2015-16 adopted M&O tax rate was less than its 2015-16 Effective M&O Tax Rate, the 2015-16 revenue below can be computed as if the district's 2015-16 adopted M&O tax rate was its 2015-16 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2015-16 Effective M&O Tax Rate (not to exceed $1.17) instead of the district's adopted 2015-16 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate.
To get the 2015-16 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1516'.

| | | |
|---|---|---|
| 1 | 2015-16 Tier I State Aid Using 2016-17 Basic Allotment | 1,079,833 |
| 2 | 2015-16 Tier II State Aid for Golden Pennies (Level 1) Using 2016-17 Yield | 122,154 |
| 3 | 2015-16 Tier II State Aid for $31.95 Pennies (Level 3) | 0 |
| 4 | 2015-16 Additional State Aid for Tax Reduction Using 2016-17 Funding Elements | 0 |
| 5 | 2015-16 Net M&O Tax Collections | 270,962 |
| 6 | 2015-16 Net Total State/Local Revenue Using 2016-17 Funding Elements (Sum of Lines 1 thru 5) | 1,472,949 |
| 7 | 2015-16 WADA Using 2016-17 Funding Elements | 248.8970 |
| 8 | 2015-16 Net Total State/Local Revenue per WADA (Line 6 / Line 7) | 5,917.9044 |
| 9 | 2016-17 WADA | 248.8630 |
| 10 | 2016-17 Net Total State/Local Revenue Needed to Maintain 2015-16 Net Total State/Local Revenue per WADA (Line 8 x Line 9) | 1,472,747 |
| 11 | 2016-17 Net State/Local Revenue Allowed @ Compressed Rate | 1,290,110 |
| 12 | 2016-17 Remaining Net Balance Needed to Maintain 2015-16 Net Revenue (Line 10 - Line 11) | 182,637 |
| 13 | 2016-17 Level 1 Tier II DTR Needed to Fund Remaining Balance | 0.0947 |
| 14 | 2016-17 Taxes Collected at Maximum Level 1 Tier II Rate | 15,281 |
| 15 | 2016-17 Level 1 Tier II DTR @ Maximum Rate | 0.0590 |
| 16 | 2016-17 Level 1 Tier II State and Local Revenue @ Maximum Rate | 113,851 |
| 17 | 2016-17 Level 1 Tier II Local Share (LR) | 15,281 |
| 18 | 2016-17 Level 1 Tier II State Aid @ Rate Needed to Maintain | 98,570 |
| 19 | 2016-17 Remaining Balance Needed (Line 12 - Line 17 - Line 18) | 68,786 |
| 20 | 2016-17 Level 3 Tier II DTR Needed to Fund Remaining Balance | 0.0865 |
| 21 | 2016-17 Tax Rate Available for Level 3 Tier II | 0.1300 |
| 22 | 2016-17 Taxes Collected at Available Tax Rate | 33,109 |
| 23 | 2016-17 Level 3 Tier II DTR at Available Rate | 0.1278 |
| 24 | 2016-17 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance | 22,404 |
| 25 | 2016-17 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR | 68,786 |
| 26 | 2016-17 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR) | 22,404 |
| 27 | 2016-17 Level 3 Tier II State Aid | 46,382 |
| 28 | 2016-17 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27) | 0 |
| 29 | 2016-17 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance | 0 |
| 30 | 2016-17 Local Share of IFA for a Lease-Purchase | 0 |
| 31 | 2016-17 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30) | 37,685 |
| 32 | 2016-17 Projected Tax Collection Rate for Current-year Levy | 0.9699 |
| 33 | 2016-17 Total M&O Levy Needed Above Compressed Rate (or lower) | 38,854 |
| 34 | 2016 Total Taxable Value | 26,882,360 |
| 35 | 2016-17 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100] | 0.1445 |
| 36 | 2016-17 Effective M&O Tax Rate (Line 35 + Compressed Rate) | 1.124534545 |

| | |
|---|---:|
| **2016-17 ($1.50 x 66.67%) + $.04** | **1.0401** |
| **Number of Voter-authorized M&O Pennies** | **0.0000** |
| **Rate #1** | **1.0401** |
| | |
| **Rate #2 (2016-17 Effective M&O Rate + $.04)** | **1.1645** |
| | |
| **2016-17 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)** | **1.0401** |
| **(cannot be greater than $1.17)** | |